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*FOR IMMEDIATE RELEASE*

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## **Gillett Family Acquires World Cast Anglers**

### **Current Management Team Remains to Enhance Fly-Fishing Outfitter's Market Leading Reputation**

Geordie Gillett and his family today announced the acquisition of the locally based and highly regarded fly fishing outfitter, WorldCast Anglers. The Gillett family, which also owns Grand Targhee Resort, has acquired WorldCast from the previous investment group, which has operated the company for the past eight years. Prior to that WorldCast operated for 25 years under a different ownership group.

With outstanding guides and customer service, many years of operational experience and a presence in both Victor, Idaho, and Jackson Hole, Wyo., WorldCast Anglers is an established market leader. "My father, brothers and I have always had a passion for outdoor recreation, especially snow sports and fly fishing," said Geordie Gillett. "WorldCast is the premier fly fishing outfitter in the Teton area and we look forward to helping them advance even further. We are very excited to establish this relationship with WorldCast."

Operations and services will remain unchanged. WorldCast employs 25 guides and holds permits to fish the Snake, South Fork of the Snake, Teton, Firehole, Lamar, Slough Creek, Madison, Gibbon, Yellowstone, Bechler, Lewis and Soda Butte rivers. Michael Dawes and Jim Hickey will stay in place as managers (President and Vice-President, respectively), guides and minority owners, and previous investor Bill Egan has agreed to continue to consult. Fletcher White, the WorldCast founder, has left the company to pursue real estate opportunities. Gillett noted that, "Mike and Jim and the top notch WorldCast guides fish the best water, offer excellent customer service and have a strong track record of putting clients on fish."

Dawes said the timing of the acquisition is just right for WorldCast. "It gives the company access to more operating capital and a strategic edge in continuing to build the WorldCast Anglers brand in the fly-fishing industry." Hickey added, "Mike and I are eager to work with Geordie, who wants to add the already excellent service and reputation of WorldCast to the current array of quality services that the Gillett family's companies offer visitors to the area."